

Board Approval:
11/3/2022

Subject:
Policy Prohibiting Extension of
Credit to Board Members,
Officers & Employees

Pursuant to Section 2824(5) of the New York State Public Authorities Law, the Lewis County Development Corporation shall not, directly or indirectly, including through any subsidiary, extend or maintain credit, arrange for the extension of credit or renew an extension of credit, in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the Lewis County Development Corporation.