

**LCDC**  
**2022 Budget and Projections**

Combined LCDC and Black Moose

October 2021

	Current Yr Estimated 2021	Next Year Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026
Rentals and Financing	\$28,510	<b>\$29,004</b>	\$29,000	\$29,000	\$29,000	\$29,000
Other Operating	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
	\$0					
Investment Earnings	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
Local Subsidies/Grants	\$30,000	<b>\$30,000</b>	\$0	\$0	\$0	\$0
State Subsidies/Grants	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
Federal Subsidies Grants	\$0	<b>\$200,000</b>	\$0	\$0	\$0	\$0
Contract Revenue	\$0	<b>\$4,800</b>	\$0	\$0	\$0	\$0
Loan Proceeds	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
Private Equity Investment	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
Municipal Grant	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
Other Non Operating	\$0	<b>\$0</b>	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$58,510</b>	<b>\$263,804</b>	<b>\$29,000</b>	<b>\$29,000</b>	<b>\$29,000</b>	<b>\$29,000</b>
Professional Service Contracts	\$7,568	<b>\$8,000</b>	\$8,000	\$8,000	\$8,000	\$8,000
Capital Asset Outlay (mill project)	\$19,064	<b>\$155,213</b>	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	<b>\$500</b>	\$500	\$500	\$500	\$500
Other Operating Expenses	\$1,340	<b>\$9,000</b>	\$10,000	\$10,000	\$10,000	\$10,000
Debt Payments	\$11,815	<b>\$53,351</b>	\$20,930	\$21,325	\$21,725	\$22,140
Interest and Finance	\$4,840	<b>\$6,871</b>	\$4,505	\$4,115	\$3,720	\$3,305
Other Non Operating	\$0	<b>\$0</b>	\$250	\$250	\$250	\$250
<b>Total Expenses</b>	<b>\$44,627</b>	<b>\$232,935</b>	<b>\$44,185</b>	<b>\$44,190</b>	<b>\$44,195</b>	<b>\$44,195</b>
<b>Net</b>	<b>\$13,883</b>	<b>\$30,869</b>	<b>(\$15,185)</b>	<b>(\$15,190)</b>	<b>(\$15,195)</b>	<b>(\$15,195)</b>