



Subject: Extension of Credit Policy  
Board Approval: 05/01/2025

**POLICY PROHIBITING EXTENSION OF CREDIT TO BOARD MEMBERS, OFFICERS AND  
EMPLOYEES**

Pursuant to Section 2824(5) of the New York State Public Authorities Law, the Board of the Lewis County Industrial Development Agency shall not, directly or indirectly, including through any subsidiary, extend or maintain credit, arrange for the extension of credit or renew an extension of credit, in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the Lewis County Industrial Development Agency.