

County of Lewis Industrial Development Agency

	(Actual) 2010-2011	Proposed (Est) 2011-2012
Operating Revenue:		
Agency Fees	80,341	65,000
Public Authority Fee	28,773	0
Payment in Lieu of taxes	533,331	765,000
Grant Revenue	0	0
Rental Income	24,000	24,000
Total Operating Revenue	666,445	854,000
Operating Expenses:		
Payment in lieu of taxes	533,331	765,000
NYS Section 2975 Fee	28,773	4,450
Grant expense	0	0
Salaries and wages	77,258	48,360
Payroll taxes and employee benefits	20,759	4,295
Insurance	2,135	600
Office supplies and expense	489	400
Professional fees	4,990	5,000
Rent	5,775	6,300
Legal	0	1,000
Utilities	3,156	3,300
Travel and meals	1,204	1,500
Depreciation	4,988	5,000
Maintenance and repairs	557	600
Dues and subscriptions	389	200
Advertising and marketing	0	200
Property taxes	0	0
Seminar	0	0
Printing	377	300
Beaverite building expenses	5,360	0
Bad debt	0	0
Miscellaneous	16	200
Total service charges	0	
Total Operating Expenses	689,557	846,705
Operating Loss	-23,112	7,295
Nonoperating Revenue		
Gain on Sale	11,106	
Interest revenue	6,877	7,000
Total Nonoperating Revenue	17,983	7,000
Net income (loss)	(5,129)	14,295