

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

| | Last Year (Actual) 2009 | Current Year (Estimated) 2010 | Next Year (Adopted) 2011 | Proposed 2012 | Proposed 2013 | Proposed 2014 |
|--|-------------------------------|-------------------------------------|--------------------------------|------------------|------------------|------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$10,401 | \$76,805 | \$112,000 | \$110,000 | \$112,000 | \$137,000 |
| Rentals & Financing Income | \$24,750 | \$24,000 | \$24,000 | \$24,000 | \$24,000 | \$2,000 |
| Other Operating Revenues | \$0 | \$30,062 | \$55,802 | \$33,642 | \$35,256 | \$34,823 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$26,974 | \$6,500 | \$5,000 | \$6,000 | \$7,000 | \$8,000 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$564,686 | \$568,884 | \$600,000 | \$600,000 | \$600,000 | \$600,000 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$626,811 | \$706,251 | \$796,802 | \$773,642 | \$778,256 | \$781,823 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$78,309 | \$78,709 | \$80,283 | \$83,494 | \$85,230 | \$88,639 |
| Other Employee Benefits | \$20,518 | \$21,569 | \$22,431 | \$23,776 | \$24,768 | \$25,980 |
| Professional Services Contracts | \$3,765 | \$3,840 | \$3,950 | \$4,100 | \$4,250 | \$4,400 |
| Supplies and Materials | \$1,498 | \$992 | \$1,200 | \$1,225 | \$1,275 | \$1,300 |
| Other Operating Expenditures | \$35,998 | \$61,774 | \$88,923 | \$60,588 | \$62,340 | \$60,870 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$564,686 | \$568,884 | \$600,000 | \$600,000 | \$600,000 | \$600,000 |
| Total Expenditures | \$704,774 | \$735,768 | \$796,787 | \$773,183 | \$777,863 | \$781,189 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | (\$77,963) | (\$29,517) | \$15 | \$459 | \$393 | \$634 |

The authority's budget, as presented to the Board of Directors, is posted on the <http://www.lcida.org/aboutus.html> following website:

Additional Comments:

The budget information was approved by the County of Lewis Industrial Development Agency's Board of Directors on 3/25/2010