

Minutes of Meeting of the
County of Lewis Industrial Development Agency
Held on Thursday, September 07, 2006 at 8:30 am
LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush, Chairman
Anthony Andre, Vice Chairman
Stephen Allen, Secretary/Treasurer
Doreen Marks
Rick Bush

Also Present:

Ned E. Cole, Executive Director
Thomas Campany, Agency Council

Mr. Jack Bush called the meeting to order at 8:30 am.

Minutes of July 17, 2006 were accepted and approved by a motion made by Mr. Tony Andre and seconded by Mr. Steve Allen. Motion carried.

Financial Report for July 31, 2006 were accepted and approved by a motion made by Ms. Doreen Marks and seconded by Mr. Steve Allen. Motion carried.

The Loan Status Report for August 31, 2006 was reviewed. Motion for approval was made by Mr. Tony Andre and seconded by Mr. Steve Allen. Motion carried.

Economic Activity Report for August 31, 2006 was approved by a motion from Mr. Steve Allen and seconded by Mr. Rick Bush. Motion carried.

The Empire Zone Administrative and Financial Reports were reviewed. Action recognizing the review of reports as of August 31, 2006 was discussed and approved by a motion by Mr. Rick Bush and seconded by Mr. Steve Allen. Motion carried.

New Business was action to accept the CPA's Independent Auditor's Report and State Annual Report. A motion made by Mr. Tony Andre was made and seconded by Mr. Rick Bush. Motion carried.

Also under New Business the LCIDA have taken ownership of the Beaverite property in Beaver Falls. Action is needed to authorize for the Executive Director to pay any expenses that may occur with the property up to \$1,500.00 per occurrence. A motion was made by Ms. Doreen Marks and seconded by Mr. Tony Andre. Motion Carried.

Action is needed to authorize for the Executive Director and the Chairman to pay any expenses that may occur with the property up to \$2,500.00 per occurrence. A

motion was made by Ms. Doreen Marks and seconded by Mr. Tony Andre.
Motion carried.

Other Business brought up by Executive Director was nothing at this time.

Other Business brought up by the Board was nothing at this time.

Meeting was adjourned by a motion from Mr. Tony Andre and seconded by Mr.
Steve Allen.

Meeting was adjourned at 10:10 am.

Respectfully submitted,

Stephen Allen
Secretary Treasurer