

Minutes of the  
County of Lewis Industrial Development Agency  
Held on Friday, August 22, 2008  
LCIDA Office, 7642 State St., Lowville, New York

Present:

Anthony Andre  
Richard Bush  
Doreen Garrett  
Stephen Allen

Also Present:

Ned Cole, Executive Director  
Thomas Campany

The meeting was called to order by Tony Andre at 8:45 am.

The minutes of the June 26, 2008 meeting was approved upon a motion made by Doreen Garrett and seconded by Steve Allen. Motion carried.

The Financial Report (Balance Sheet, Profit & Loss, & Review of Expenses to July 31, 2008) was approved upon a motion made by Steve Allen and seconded by Tony Andre. Motion carried.

Administrative Report regarding: Lyons Falls Pulp & Paper, Community Digester Project, Lewis County Dairy Corp., Omniafiltra and Otis Products were approved upon a motion made by Tony Andre and seconded by Steve Allen. Motion carried.

Independent Auditors Report (CPA) was approved upon a motion made by Tony Andre and seconded by Rick Bush. Motion carried.

The 2008 Annual Report was approved upon a motion made by Rick Bush and seconded by Tony Andre. Motion carried.

Current Debt/Bonds Report was approved upon a motion made by Steve Allen and seconded by Rick Bush. Motion carried.

Organizational Charts was approved upon a motion made by Doreen Garrett and seconded by Tony Andre. Motion carried.

Real and Personal Property Report was approved upon a motion made by Steve Allen and seconded by Tony Andre. Motion carried.

Whistleblower Policy No. B.8.0 was approved upon a motion made by Steve Allen and seconded by Rick Bush. Motion carried.

Board of Directors Duties and Responsibilities Policy, No. B.9.0 was approved upon a motion made by Doreen Garrett and seconded by Tony Andre. Motion carried.

Compensation and Attendance Policy, No. B.10.0 was approved upon a motion made by Tony Andre and seconded by Steve Allen. Motion carried.

Defense and Indemnification Policy, No. B.11.0 was approved upon a motion made by Doreen Garrett and seconded by Rick Bush. Motion carried.

Investment Report was approved upon a motion made by Tony Andre and seconded by Rich Bush. Motion carried. Doreen Garrett and Steve Allen abstained.

The Governance Committee Report of August 22, 2008 was presented. The following items were presented:

- 2008 Annual Report was approved by a motion made by Steve Allen and seconded by Tony Andre. Motion carried.
- Whistleblower Policy No.: B.8.0 was approved by a motion made by Steve Allen and seconded by Rick Bush. Motion carried.
- Board of Directors Duties & Responsibilities Policy, No.: B.9.0 was approved by a motion made by Doreen Garrett and seconded by Tony Andre. Motion carried.
- Compensation & Attendance Policy No.: B.10.0 was approved by a motion made by Rich Bush and seconded by Steve Allen. Motion carried.
- Defense & Indemnification Policy No.: B11.0 was approved by a motion made by Doreen Garrett and seconded by Steve Allen. Motion carried.

The following was presented for annual review as required by the Public Authorities Act:

Agency's By-Laws

Our Mission, Goals and Objectives

Policy & Procedures

No. B.1.0 Investment Policy

No. B.2.1 Disposal of Property

No. E.2.5 Ethical Conduct

No. E.6.1 Compensation

No. E.7.5 Code of Ethics

There was no Old Business brought up by either Ned Cole the Executive Director or the Board of Directors.

A motion to adjourn the meeting was made by Rick Bush and seconded by Steve Allen. Motion carried and meeting was adjourned at 9:15 am.

Respectfully submitted,

Stephen Allen  
Secretary/Treasurer