

Minutes of the
County of Lewis County Industrial Development Agency
Held on Monday, November 13, 2006 at 8:00 am
LCIDA Office, 7642 State St., Lowville, New York

Present:

Jack Bush, Chairman
Stephen Allen, Secretary/Treasurer
Doreen Garrett
Rick Bush

Also Present:

Ned E. Cole, Executive Director
Thomas Campany, Agency Council

Mr. Jack Bush called the meeting to order at 8:31 am.

Minutes of the September 07, 2006 meeting were accepted and approved by a motion made by Stephen Allen and seconded by Rick Bush. Motion carried.

Financial Report for October 31, 2006 were accepted and approved by a motion made by Ms. Doreen Garrett and seconded by Mr. Stephen Allen. Motion carried.

The Loan Status Report for November 08, 2006 was reviewed. A motion for approval was made by Mr. Stephen Allen and seconded by Mr. Rick Bush. Motion carried.

The Project Status Report for November 08, 2006 for the State was reviewed. A motion for approval was made by Mr. Stephen Allen and seconded by Mr. Rick Bush. Motion carried.

New business of moving the LCIDA Checking Account to HSBC was discussed. The reason for the move is due to service charges and non-return of checks. A motion for approval was made by Mr. Rick Bush and seconded by Ms. Doreen Garrett. Motion carried. (Note: Mr. Stephen Allen abstained)

Action is needed to repair the roof on the Beaverite Building. This is an emergency situation because of the cold weather approaching. A motion for approval was made by Mr. Rick Bush and seconded by Mr. Stephen Allen. Motion carried.

Action is also needed to winterize (drain water pipes) from the Beaverite Plant and Office Buildings. A motion for approval was made by Mr. Stephen Allen and seconded by Ms. Doreen Garrett. Motion carried.

Other business discussed was a motion made by Mr. Rick Bush and seconded by Mr. Stephen Allen to increase our Directors, Offices, and Employee Practices Liability Insurance to \$2,000,000. Motion carried.

There was no other business brought to the attention of the Board.

A motion to adjourn the meeting was made by Mr. Stephen Allen and seconded by Mr. Rick Bush.

Meeting adjourned at 9:00 am.

Respectfully submitted,

Stephen Allen
Secretary/Treasurer